Private & Confidential - Not for Circulation

\*\* NOTE - Interest rate for application amount credited in REC's Collection Account on or after 01.12.2016 is 5.25% pa.\*\*

RURAL ELECTRIFICATION CORPORATION LIMITED

54EC Bonds Application Number

Endless energy. Infinite possibilities.

(A Navratna Company)
Regd. Office: Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.
APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED
TAXABLE BONDS, SERIES X WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961

				(PLE	ASE C	AREF	ULLY R	EAD II	NFORM	OITAN	N MEM	IORA	MDUM	FOR PI	RIVAT	E PLAC	EMENT	BEFO	ORE FI	LLING	UP T	HIS FC	DRM)					
	Broke	's Nam	ie & Co	ode	8	Sub Br	oker's N	Name 8	k Code	Bai	nk Brar	nch S	erial No	. & Star	np	FOR US	E BY C	OLLE	CTING	BANK	BRAI	NCH						
		003	2	58784							Date of																	
005									of applica Registra								r's reference no.											
Dear Si I/We ha	rs, ve reac	and unc	lerstood	d the Info	rmation	Memo	randum	or Priva	te Place	ment. I/	We bind	dmyse	elf/oursel	ves to the	eir prov	visions and	dapplyfo	rallotm	nent. Ple	ease pla	ce my/c	ournam	ne(s) on t	he regis	ter of Bo	ndholde	r(s).	
No. of Bonds (A) (Minimum 2) (Maximum 5										n 500)				ie / Demand Draft Drawn on Bank A/c Number from Cheque / Demand I ie of the Bank and Branch) which investment is made Draft / UTR No.											Da	ted		
In Nu In Wo	mbers rds											-H	(IVai	ie or ur	e Daii	ik aliu bi	ancii)	VVII	icii iiiv	Courier	10 1110	auc	Dian	70110	140.			
	Price	of Bond		Rs. 10,0	000/- pe	er Bond	d -Amou	nt Paya	able (R	s.) (A x	10,000	)																
Rs.	rds											$\exists I$																
		ommor	oial Di	DP/Co./	Oporoti	ivo [	7 Fine	noial In	otitutio	no [	Com			lutual E	Sund	Firm		NDI		dividu	olo [	1	- 🗆	Othoro	(ones		`	
				DE (TIC				iiciai ii	istitutio		1 0011	iparry		iutuai i	unu		13 🗀	14131		Idividue		1101		Others	(зрес	ту	<i>)</i>	
	•						0 & Clie	nt ID N	No.																			
FIRS	r/so	_E AP	PLIC	ANT'S	NAM	E IN	FULL	1						1							1	1	_		Т	_		
														1					L	<u> </u>					1	↓	$\sqcup$	
																		Date	of Bi	th (if I	Minor	)						
SECO	ND A	APPLI	CANT	'S NA	MEIN	I FUI	LL					1		1	1					1		1	-	1	1			
THIR	D AP	PLICA	NT'S	NAMI	E IN F	ULL																			1			
FATH	ER'S	NAM	E FOI	RFIRS	ST / S	OLE	APPLI	CANT	IN C	ASE (	OF IN	DIVI	DUAL	3														
FIRS	r/so	E AP	PLIC	ANT'S	ADD	RES	S IN FU	JLL (I	о ис	T FIL	LIN	NAN	IE AG	NIN)														
CITY																				PIN	CODE							
PHO	IE													E	MAIL													
BANI	( PAI	RTICU	LARS	S FOR	PAYN	/FNT	OFIN	ITERI	ST/R	EDEN	/PTIC	N N	VARR	NT (P	LFA	SE EN	CLOS	E CAI	NCEL	LED (	CHEC	OUF C	OF BE	LOW	ACCC	UNT	NO.)	
Bank													ount N							Т							m	
Dec	a a b A	lama//	ا ما ما سم													nt Type		D A/a			-t A/C		Cash	Cradi	+ A /a [		20.4/2	
	ICH IV	lame/	-tuure	55										- A	coui	птуре		B A/C	'	Curre	II A/C	, L	Casii	Credi	I A/C [		RO A/c	
												F	OR N	ECS	/RT	GS/N	EFT	PAY	MEN	IT								
IFS	ссо	DE														M	ICR C	ODE										
				•			Form)	•			• •					Name	of Auth	orise	d Signa	atory(i	es)	D	esigna	tion				
																1,	than Ir		•									
Address																												
							Relatio	n with	Applic	ant								ner: The Bond Issue is being made strictly on a private placement is not and should not be deemed to constitute an offer to the public in It cannot be accepted by any person other than to whom it is directed.										
		•	,					Signatu	ure of N	Nomine	ee/Gu	ardia	ın (optic	nal)		basis.	It is no	ands	should	not be	deen	ned to	consti	itute a	offer	o the p	public ir	
,				lication		he e :	arc ~ - '	. in. :-	tm = - 1	mad.	/hci-	no c	la boom	0/1:0 !:	E4F1													
																C Capita vn Bank			=xemp	otion B	onas (	uring	tne cu	irrent i	inancia	ı year	aoes no	
						PA	AN / GIF	R NO.					OCCU	PATION	TION SIGNATURE													
FIRST APPLICANT																												
SECOND APPLICANT																												
TH	IRD A	PPLICA	NT																									
		DGEM		LIP e/First A		 nt)	*R	EC	RUF	AL E	LECT		CATIO Navrat			RATION	LIMI	 ГЕD	Ann	 licatio	n Nu	mber						
		s-SÉRI				, 1	reas whogy. imr	Re	gd. Off	ice : C	ore-4,					Road, N	ew Del		003.	ınt (Rs.		Dat	te T	Δι	centing	Office	r's	
			_											In All	l	(M:	ax. 500			(. 13		Jai	-			Bank's		
		NT ID N										$\perp$ I		In Nui In Wo				+			+							
Addre	ss																											
														II '		No												

## INSTRUCTIONS

## INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH.** A blank space must be left between two or more parts of the name.
- 2) Minimum investment-2 Bonds of Rs. 10000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) a) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Chequepayable in favour of "Rural Electrification Corporation Limited - 54EC Bonds" along with necessary enclosures at the designated branches of collecting banks- Canara Bank, HDFC Bank, IDBI Bank, IndusInd Bank, YES Bank, ICICI BANK or AXIS BANK
  - b) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
  - c) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.recindia.com or http://rec.rcmcdelhi.com
  - d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
  - e) A copy of Information Memorandum for the Bond issue is attached herewith for reference & record.
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded (as per IM).
- 5) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIRNo. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
- 6) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 7) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 8) The applications would be accepted as per the provisions of the IM of the issue, other applicable rules and regulations. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected.
- 9) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
- 10) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
- 11) As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall at the applicant's sole risk.
- 12) **ISSUE HIGHLIGHTS**: Interest rate @ 6.00% payable annually on June 30th. Lock in period of 3 years (No transfer is permitted). The Bonds will automatically redeem after expiry of three years. Bonds are AAA rated by CRISIL, CARE, ICRA and IRRPL. NOTE Interest rate for application amount credited in REC's Collection Account on or after 01.12.2016 is 5.25% pa.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at locations where collection centres are appointed. Interest is payable annually on 30th June every year till date of redemption.
- 14) Vide notification No. 359/2002 dated 2<sup>nd</sup> December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54 EC Capital Gain Tax Exemption Bonds**.
- 15) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 16) For any details, Please contact our RTA/REC Investors Services Cell. The status of allotment/ servicing may also be obtained by visiting at: http://rec.rcmcdelhi.com

# RURAL ELECTRIFICTION CORPORATION LIMITED KNOW YOUR CUSTOMER FORM (FOR INVESTOR)

1.	Name of Applicant (1st Applicant)/HUF/Corporate/Firm/Trust/Funds etc.																						
2.	PAN	/DIN	(Issu	ied by	/MC/	۹, Wł	nerev	er ap	plica	ıble)								-					
3.	Pern	nane	ntAd	dres	s (with	n tele	phor	ie no:	s.) in	case	of In	dividı	ual ar	nd Hl	JF								
4.	Busi	ness	/Offic	e Ad	dress	(with	tele	phon	e and	d fax	nos)	wher	ever	appli	cable	)							
5.	Natu	re of	Busi	ness																			
6.	Sour	ce of	Fun	ds - <b>(</b>	Capit	al Ga	ain																

Signature of Applicant

# **ALL INVESTORS TO PROVIDE**

- Self-attested copy of PAN Card (In case of Joint application, self-attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more.
- Photo Copy of cancelled Cheque for NECS facility.

#### (a) For Resident Indian Nationals

Documents in support of Name and Address (copies attested by Gazetted Officer/Notary/Self Attested in case of Individual only)

PAN Card and any one of the following

(i) Ration Card (ii) Passport (iii) Driving Licence (iv) Identify Card issued by any institution (v) Copy of the electricity bill or telephone bill showing residential address (vi) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address (vii) voters identity card.

## (b) For NRIs/ Other foreign eligible investor

(i) Passport-Mandatory (ii) Driving Licence

## (c) For Corporate-Investor

Documents in support (copies attested by Company Secretary/Director

(i) Certificate of incorporation and Memorandum & Articles of Association (ii) Resolution of the Board of Directors and identification of those who have authority to operate (iii) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf (iv) Copy of PAN/PAN Allotment letter.

## (d) For Partnership Firms-Investor

Documents in support (copies attested by Notary)

(i) Registration certificate, if registered (ii) Partnership deed (iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses (v) Telephone bill in the name of firm/partners (vi) Copy of PAN/PAN Allotment letter.

# (e) Trust & Foundations-Investor

Documents in support (copies attested by Notary)

(i) Certificate of registration, if registered (ii) Power of Attorney granted to transact business on its behalf (iii) Any officially valid document to identify the Trustees, Settlors, Beneficiaries and those holding Power of Attorney, Founders/Managers/ Directors and their addresses (iv) Resolution of the managing body of the Foundation/Association (v) Telephone bill (vi) Copy of PAN/PAN Allotment letter (otherwise exemption certificate issued by IT Authorities)

# APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

or local bodies showing residential address

Any other valid documentary evidence in support of his address given in the declaration.

- 1. I/We have read, understood and agreed to the contents and terms & conditions of Rural Electrification Corporation Limited Private Placement Information Memorandum for Bond Series-X, provisions of Section 54EC of Income Tax Act, 1961 and other related laws.
- 2. I/We confirm that the information provided in this form is true & correct and I/We enclose herewith Self attested copies of KYC Documents.
- 3. I/ We understand and agree that Interest rate for application amount credited in REC's Collection Account on or before 30.11.2016 is 6.00% per annum and amount credited on or after 01.12.2016 is 5.25% pa.

**Applicant's Signature** 

# FORM NO. 60

(See second proviso to rule 114B)

Form of declaration to be filled by a person who does not have a permanent account number and who enters into any transaction specified in rule 114B

1.	Ful	name and address of the declarant
2.	Par	ticulars of transaction,.
3.	Am	ount of the transaction:
4.	Are	you assessed to tax?
5.	if ye	es,
	(i)	Details of Ward/Circle/Range where the last return of income was filed?
	(ii)	Reasons for not having permanent account number?
6.	Def	ails of the document being produced in support of address in serial no. 1 above**.
		Verification
l		do hereby declare that what is stated above is true to the best of my knowledge and belief.
Ve	rified	today, the day of
Da	te :.	
Pla	ice :.	
		nts as an address proof :- ** e of the following)
(c)	Pas Driv Cop	ion Card  sport  ring Licence  by of the electricity bill or telephone bill showing residential address  document or communication issued by any authority of the Central Government. State Government

RTA: Any further communications in connection with this application (quoting the number of acknowledgement slip) should be addressed to "RCMC share Registry Pvt Ltd," B-25/1, First Floor, Okhla Industrial Area, Phase-2, New Delhi – 110 020, Contact Person: Mr. Deepak Sood, Telephone Number: 011-26387320/21/23/24, Fax: 011-26387322, E-mail: investor.services@rcmcdelhi.com

**REC Investors Service Cell**: Rural Electrification Corporation Ltd, Core - 4, SCOPE Complex, 7, Lodi Road, New Delhi 110 003, Tel.: 011-43091527, 24361320. Toll Free No. 1800 2001333, email ID.: investorcell@recl.nic.in