



NRI living in UK should invest in Max Life Insurance



If NRI invests in Fixed Income Instruments in UK

Rate of Return in UK's Bank Term Deposits: 0.85%

Fixed Bond – 2 Year						
Accounts opened between	Balance	Annual		Monthly		Qualifying Criteria
		Gross/AER	Gross	AER	AER	
23/07/19 – current	£1+	0.55%	0.55%	0.55%	0.55%	N/A You already hold a Club Lloyds personal current account
Fixed Rate Cash ISA – 2 Year						
Accounts opened between	Balance	Annual		Monthly		Qualifying Criteria
		Tax Free/AER	Tax Free	AER	AER	
09/08/19 – current	£1+	0.65%	0.65%	0.65%	0.65%	N/A
	£1+	0.65%	0.65%	0.65%	0.65%	N/A

If you can set aside your money without access to it, you'll earn a fixed rate of interest on your savings.

- 0.65% AER/gross p.a.¹ for balances of £500 to £1 million
- 1-year fixed-rate term, with no additional deposits or withdrawals
- You can open with a minimum of £500, and a maximum of £1 million

Interest option	Monthly gross p.a. %	End of term gross p.a. %	AER % (all interest options)
1-year term	0.65	0.65	0.65

Interest option	Monthly Gross pa %	End of term Gross pa %	AER % (all interest options)
18 month term	0.85	0.85	0.85

Basic Income Tax Rate in UK: 20%#

NRI has to pay tax on returns from Debt market in UK as per prevailing Personal

Income Tax Rates as per below table for the year 2019-20 :

Band	Taxable income	Tax rate
Personal Allowance	Up to £12,500	0%
Basic rate	£12,501 to £50,000	20%
Higher rate	£50,001 to £150,000	40%
Additional rate	over £150,000	45%

Source: <https://www.gov.uk/income-tax-rates>

If NRI invest in Traditional Life Insurance in Products in India

> Rate of Return : 6% p.a. *

** Average returns on Traditional par products of Max Life Insurance*

Income Tax on Life Insurance in UK

> Basic Income Tax Rate : 20% #

NRI has to pay tax on returns from Life Insurance products in UK as per prevailing Personal Income Tax Rates as applicable for any other income in UK. Basic Income Tax rate is considered as per table shown in last slide.

Impact of currency fluctuation between GBP & INR

Impact of currency fluctuation +2.33% p.a. *

* Considering last 5 years data, INR has appreciated by ~ 2.33% p.a. to GBP, see below table:

GBP INR MOVEMENT LAST 5 YEARS

Year	GBP	Last 5 Years					
2014	100.51	-100.51					
2015	98.12	0	-98.12				
2016	91.05	0	0	-91.05			
2017	83.87	0	0	0	-83.87		
2018	91.26	0	0	0	0	-91.26	
2019	89.33	89.33	89.33	89.33	89.33	89.33	89.33
Fluctuation		-2.33%	-2.32%	-0.63%	3.21%	-2.12%	

*Yearly Average Exchange Rate

Summary

	UK	INDIA
Rate of Return	0.85%	6%
Income Tax Rate	20%	20%
Post Tax Return	0.68%	4.8%
Impact of currency fluctuation	0%	(+) 2.33%
Net Rate of Return	0.68%	7.13%

Unique Proposition for NRIs/OCIs by Max Life



NRi/OCIs can buy while in his country of residence – E model cases

Easy documentation for NRi/OCI proposal forms

Max Life accepts Foreign Currency for premium; easier for NRIs/OCIs

Exemption to NRIs/OCIs from paying GST on life insurance premium if premium received in Foreign currency. For e.g. in case of a 15 pay product, it implies 36% of annual premium

Easy remittance of claims for NRIs/OCIs



Thank You

