



**Dual assurance\* to reach  
your financial goals faster**



**Guaranteed additions#  
throughout policy term**



**Guaranteed\*\* sum  
Assured on maturity**



This is a Non-Linked, Non-Participating (without profit) Life Insurance Plan.

 1800 102 2355

 [life.futuregenerali.in](http://life.futuregenerali.in)

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

\*First assurance through Guaranteed Additions throughout the Policy Term payable at Maturity and second assurance through Lump Sum Maturity Sum Assured over and above Guaranteed Additions, provided all Due Premiums have been paid. #The Guaranteed Additions are accumulated as a percentage of Sum Assured at a simple rate for each completed Policy Year, subject to payment of all Due Premiums. \*\*The Payout is subject to the Policy being in Force.

# Future Generali Assured Wealth Plan

A Non-Linked Non-Participating Life Insurance Plan

Your savings goals are just as unique as the milestones in your life. Whether it is your child's education, the down payment for your dream home or planning for your retirement - whatever your goals are, we have the plan to help you save for your unique needs.

Presenting the Future Generali Assured Wealth Plan, a Life Insurance Plan that guarantees a Maturity Benefit while giving you the freedom to decide the Premium Payment Term and the Policy Term. The Plan also offers Guaranteed Additions every year to ensure your family gets the benefit of higher financial safety and security.

# Why go for the Future Generali Assured Wealth Plan?



## **Choose from 2 Product Options**

The Plan provides 2 flexible options to ensure that you have an ideal cover which is best suited to your savings goals. Your Premium will vary depending upon the option you choose. The option has to be chosen at inception and cannot be changed during the term of the Policy.



## **Guaranteed Additions throughout the Policy Term and Increasing Death Benefit**

Enjoy the added benefit of Guaranteed Additions which get accumulated every year at a simple rate as a percentage of the Sum Assured. The Death Benefit increases each year with the accrual of the Guaranteed Additions.



## **Choose your Policy Term and Premium Payment Term**

Get the flexibility to select your Policy Term and Premium Payment Term as per the available options and depending on your needs, and fulfill your savings goals.



**You can buy this plan up to the age of 60 years under Option 1**



**Lower Premium Rate for women**



### **Tax benefits**

You may be eligible for tax benefits on the Premium(s) you pay and benefit proceeds, according to the provisions of Section 80C and 10(10D) whichever is applicable, subject to fulfillment of conditions as specified in the respective sections. These benefits are subject to change as per the current tax laws. Please consult your tax advisor for more details.

# How can you buy the Future Generali Assured Wealth Plan?

## Step 1

**Choose from the following two options that works the best for you:**

- **Option 1** is a standard Endowment Plan. Policy ends at the completion of the Policy Term or upon death of the Life Assured with all benefits paid in case of death
- **Option 2** Policy continues even after death of the Life Assured till end of Policy Term with no further premiums to be paid after the death of the Life Assured

## Step 2

**Now that you have chosen your option, decide on the following:**

- The amount of insurance cover or the Sum Assured
- The duration of cover or the Policy Term
- The duration of premium payment or the Premium Payment Term

## Step 3

Calculate your Premium, fill the application form and complete the documentation process.

## Step 4

Finally, pay your Premium amount, and head towards a financially secure future.

# Life Insurance Plan Summary

Parameter	Criterion		
Entry Age (As on last birthday)		Option 1	Option 2
	Minimum	0 Years	18 Years
	Maximum	60 Years	55 Years
Maturity Age	Minimum	18 Years	28 Years
	Maximum	75 Years	70 Years
Policy Term	a. Option 1: 10 to 25 years b. Option 2: 10 to 25 years (the difference between Policy Term and Premium Paying Term should be at least 5 years )		
Premium Payment Term (PPT)	5 to 15 years		
	Premium Payment Term	Policy Term	
		Option 1	Option 2
	5 years	10 years to 25 years	10 years to 25 years
	6 years	10 years to 25 years	11 years to 25 years
	7 years	10 years to 25 years	12 years to 25 years
	8 years	10 years to 25 years	13 years to 25 years
	9 years	10 years to 25 years	14 years to 25 years
	10 years	10 years to 25 years	15 years to 25 years
	11 years	11 years to 25 years	16 years to 25 years
	12 years	12 years to 25 years	17 years to 25 years
	13 years	13 years to 25 years	18 years to 25 years
	14 years	14 years to 25 years	19 years to 25 years
	15 years	15 years to 25 years	20 years to 25 years

<b>Premium Payment Type</b>	Option 1: Regular and Limited Pay Option 2: Limited Pay	
<b>Sum Assured</b>	Minimum	₹50,000
	Maximum	No limit (Subject to underwriting)
<b>Premium Payment Frequency</b>	Yearly, Half Yearly, Quarterly and Monthly	
<b>Premium amount</b>	Minimum	<ul style="list-style-type: none"> <li>▶ For entry age 0 years to 50 years <ul style="list-style-type: none"> <li>• ₹1,325 for monthly mode</li> <li>• ₹3,975 for quarterly mode</li> <li>• ₹7,800 for half-yearly mode</li> <li>• ₹15,000 for annual mode</li> </ul> </li> <li>▶ For entry age greater than 50 years <ul style="list-style-type: none"> <li>• ₹4,415 for monthly mode</li> <li>• ₹13,250 for quarterly mode</li> <li>• ₹26,000 for half-yearly mode</li> <li>• ₹50,000 for annual mode</li> </ul> </li> </ul>
	Maximum	No Limit (as per Sum Assured)

Note: Premiums mentioned above are excluding taxes, modal loadings and any extra Premium paid as a part of underwriting requirements, if any.

Sample annual premium (in ₹.) for a male life (excluding taxes, extra underwriting premium and modal loading, if any) with Policy Term of 15 years, Premium Paying Term of 10 years and Sum Assured of ₹5 lakh:

Age	Option 1	Option 2
5	58,635	NA
15	58,775	NA
20	58,870	59,140
30	59,050	59,535
35	59,340	60,120
40	59,940	61,285
45	61,075	63,270
50	62,975	66,425
55	65,835	71,570



## Maturity Benefit

You will receive a Maturity Benefit as per your chosen option, on survival, at the end of the Policy Term subject to all your Premiums Due being paid.

### a) Option 1 and Option 2

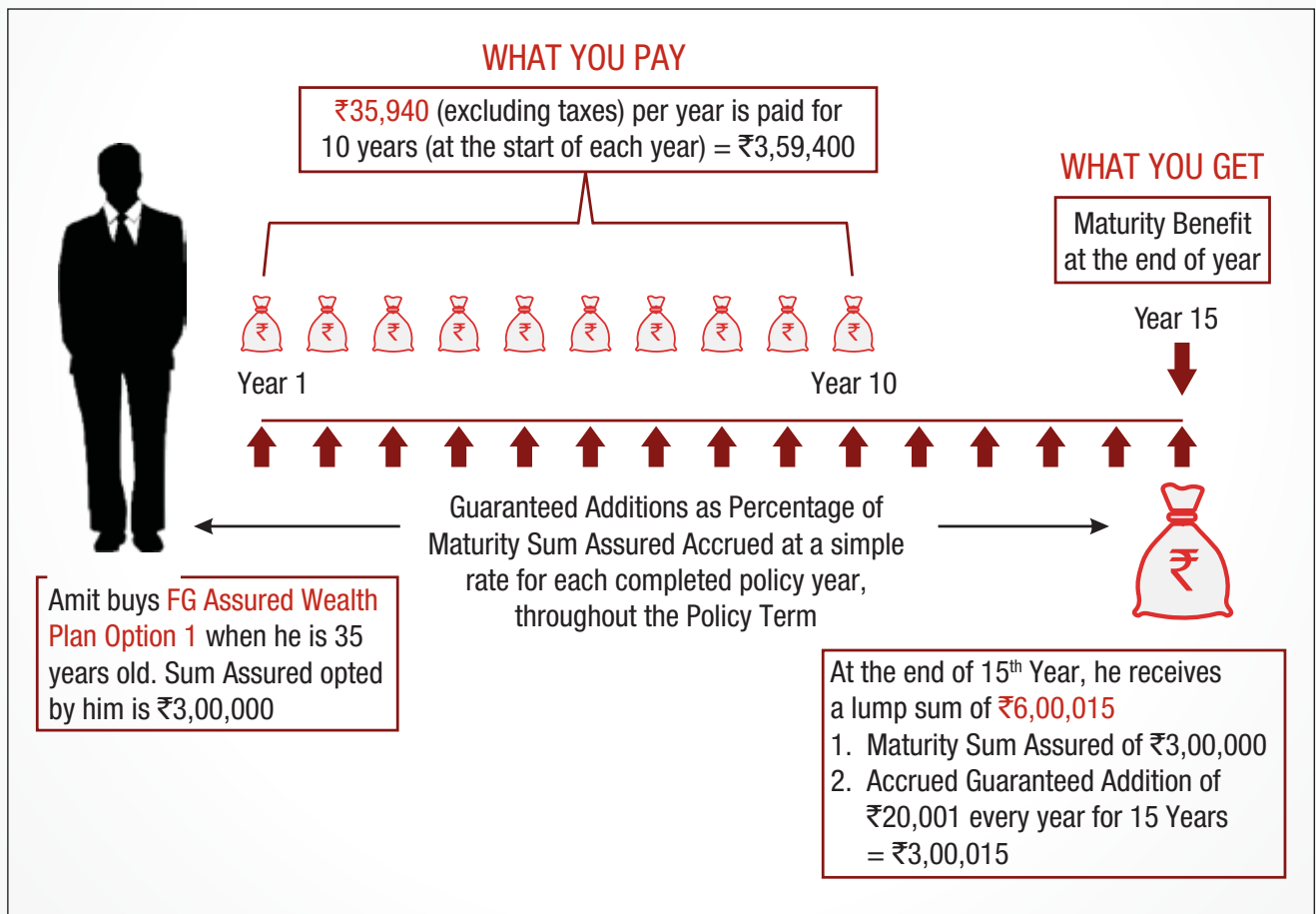
Maturity Sum Assured plus Accrued Guaranteed Additions shall be paid where Maturity Sum Assured is equal to Sum Assured

The Policy terminates on the payment of the Maturity Benefit under both the options.



**To clearly understand how the Maturity Benefit works, let us take a look at Amit's story.**

Amit is a 35 years old healthy man who purchased the Future Generali Assured Wealth Plan - Option 1. He opted for ₹3,00,000 Sum Assured for a Policy Term of 15 years and Premium Payment Term of 10 years. He pays ₹35,940 (excluding tax) annually for 10 years.





## Death Benefit

In case of unfortunate demise of the Life Assured, the Death Benefit in this plan secures Life Assured's family's financial well-being and future. The Death Benefit varies as per the plan option you choose:

### a) Option 1

In case of unfortunate demise of the Life Assured during the Policy Term, the Life Assured's nominee/beneficiary shall receive Death Sum Assured plus Accrued Guaranteed Additions, provided the policy is in-force.

The Death Sum Assured shall be highest of the following:

- i. 10 times the Annualised Premium (excluding modal premium, taxes and extra underwriting premiums, if any) or
- ii. 105% of total premiums paid as on date of death (excluding modal premium, taxes and extra underwriting premiums, if any) or
- iii. Guaranteed Sum Assured on Maturity which is equal to Sum Assured or
- iv. Absolute amount assured to be paid on death which is equal to Sum Assured


### b) Option 2

Under this option, two payouts will be made to Life Assured's nominee.

1. **Death Payout:** The first payout which is the Lump sum Death Payout equal to Death Sum Assured will be paid at the time of death.

The Death Sum Assured shall be highest of the following:

- i. 10 times the Annualised Premium (excluding modal premium, taxes and extra underwriting premiums, if any) or

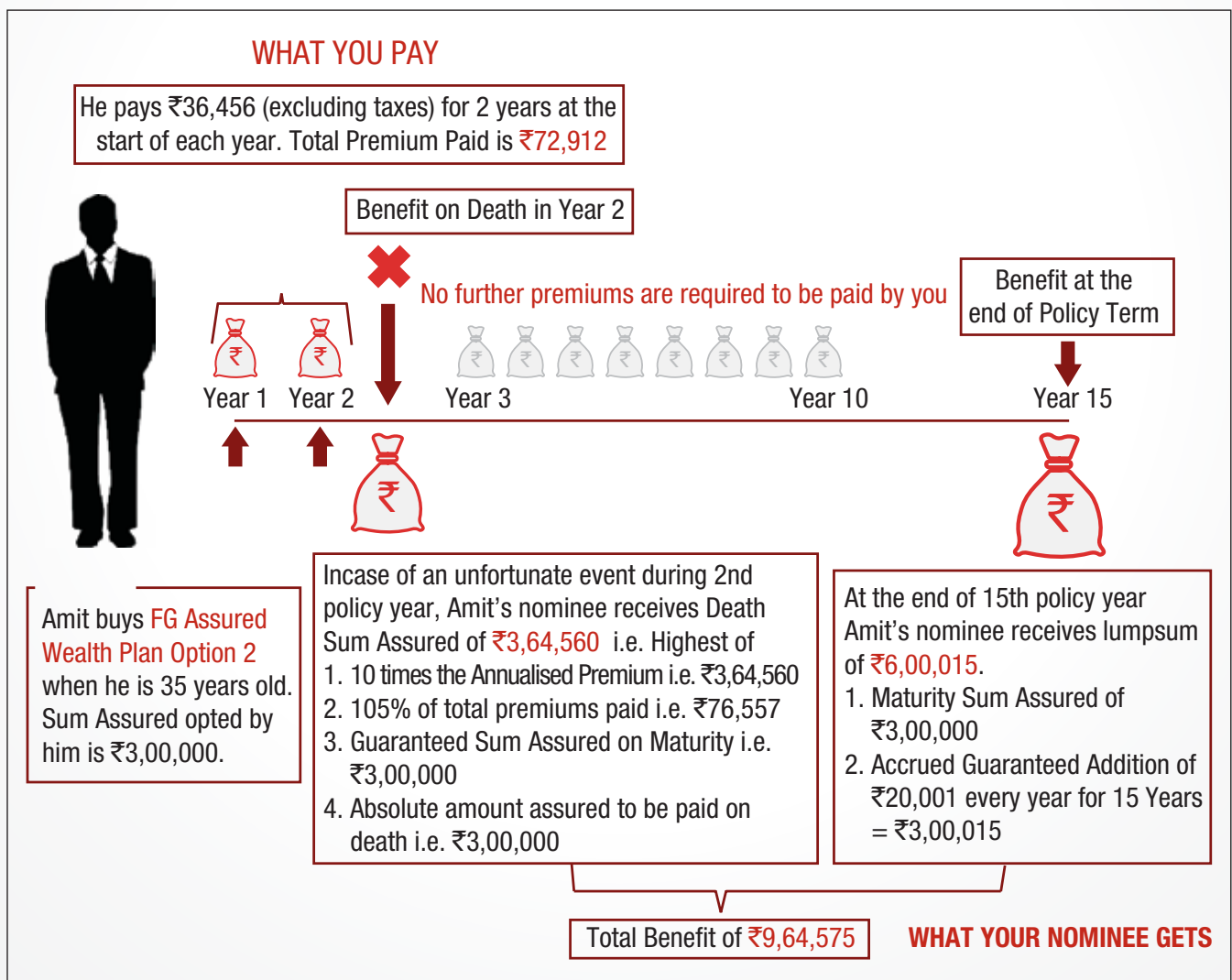
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- ii. 105% of the total premiums paid as on the date of death (excluding modal premium, taxes and extra underwriting premiums, if any) or
  - iii. Guaranteed Sum Assured on Maturity which is equal to Sum Assured or
  - iv. Absolute amount assured to be paid on death which is equal to Sum Assured
2. The second payout equal to the Guaranteed Maturity Sum Assured plus accrued Guaranteed Additions shall be paid at the end of the Policy Term. The Policy continues after the death of the insured person. No future premiums are required to be paid after the death till the end of Policy Term. The Policy continues to accrue Guaranteed Additions even after the death of the Life Assured till the end of Policy Term.

Under Option 2, the nominee or beneficiary will have no right to surrender or alter any of the conditions of the Policy after death of the Life Assured.

The Policy will terminate on payment of entire Death Benefit under both the options.

## To clearly understand how Death Benefit works in this case, let us look at Amit's story

Amit is a 35 years old healthy man who purchased the Future Generali Assured Wealth Plan - Option 2. He opted for ₹3,00,000 Sum Assured for a Policy Term of 15 years and Premium Payment Term of 10 years. He pays ₹36,456 (excluding tax) annually for 10 years. It is assumed that Amit dies in the 2nd policy year. The benefit payable under option 2 to Amit's nominee(s) will be:





## Guaranteed Additions

This plan offers simple Guaranteed Additions as a percentage of Sum Assured accumulated at a simple rate for each completed policy year, throughout the Policy Term, subject to all Due Premiums being paid. The Guaranteed Additions accrue at the end of the policy year.

The annual Guaranteed Additions shall get added at a simple rate as shown in the table below, subject to all Due Premiums being paid:

Policy Term	Guaranteed Addition Rate as a % of Sum Assured
10	10.0000%
11	9.0909%
12	8.3333%
13	7.6923%
14	7.1429%
15	6.6667%
16	6.2500%
17	5.8824%
18	5.5556%
19	5.2632%
20	5.0000%
21	4.7619%
22	4.5455%
23	4.3478%
24	4.1667%
25	4.0000%

If a Policy is converted into a paid-up Policy, it will not accrue any future Guaranteed Additions under both options. The Guaranteed Additions already accrued, remains attached to the Policy.

# ADD-ON PRIVILEGES JUST FOR YOU

## Free Look Period

You may return this Policy within 15 days of receipt of the Policy Document (30 days if you have purchased this Policy through Distance Marketing Mode) if you disagree with any of the terms and conditions by giving us a written request for cancellation of this Policy which is dated and signed by you which states the reasons for your objections. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate Risk Premium for the period on cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation / lead generation by way of telephone calling/ Short Messaging Service (SMS) / other electronic modes like e-mail, internet & Interactive Television (DTH) / direct mail / newspaper and magazine inserts or any other means of communication other than that in person.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (e-IA) or the delivery date of the email confirming the grant of access to the e-IA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the e-IA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

### **Grace Period**

You get a grace period of 30 days for Yearly, Half yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date to pay your missed Premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of Due Premiums.

### **Change in Premium Payment Frequency**

- You can change your Premium Payment frequency subject to minimum eligibility criteria. Such change shall be applicable from the next Policy Anniversary.

### **Rider**

No riders are available under this product.

### **Loan**

You may avail a loan once the Policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer to the Policy Document. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year. The current interest rate for the Financial Year 2018-19 applicable on loans is 10% per annum compounded half-yearly.

# TERMS AND CONDITIONS

## Non Payment of Due Premium

### A. Lapse:

#### **For policies with Premium Payment Term less than 10 years:**

- ▶ If Due Premiums for the first two (2) Policy years have not been paid in full within the grace period, the Policy shall lapse and will have no value.

#### **For policies with Premium Payment Term greater than or equal to 10 years:**

- ▶ If Due Premiums for the first three (3) Policy years have not been paid in full within the grace period, the Policy shall lapse and will have no value.

All risk cover ceases while the Policy is in lapsed status.

The Death Benefit shall not be payable if the Life Assured dies after the Policy has lapsed and before it has been revived.

The Policyholder has the option to revive the Policy within two years from the due date of first unpaid Premium.

In case the Policy is not revived during the Revival Period, no benefit shall be payable at the end of Revival Period and the Policy will terminate thereafter.

### **Paid-Up Value:**

#### **For Policies with Premium Payment Term less than 10 years:**

- ▶ If Due Premiums for the first two (2) or more policy years have been paid and any subsequent premium is not paid within the grace period, the Policy will be converted into a paid-up Policy.



### **For Policies with Premium Payment Term greater than and equal to 10 years:**

- ▶ If Due Premiums for the first three (3) or more policy years have been paid and any subsequent premium is not paid within the grace period, the Policy will be converted into a paid-up Policy.

Death Sum Assured and Maturity Sum Assured will be reduced in proportion to the number of premiums paid to the number of premiums payable under the Policy. The reduced benefit shall be payable in the same manner as for an in-force Policy.

If a Policy is converted into a paid-up policy, it will not accrue any future Guaranteed Additions under both options. The Guaranteed Additions already accrued, remains attached to the policy. You can revive a Paid-up Policy within a period of two years from the due date of first unpaid Premium.

You can surrender your Paid-up policy anytime during the Policy Term.

### **Surrender Value**

We encourage you to continue your Policy as planned; however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment of:

- i) Premiums for at least two policy years where the Premium Payment Term is <10 years or
- ii) Premiums for at least three policy years where the Premium Payment Term is  $\geq 10$  years.
- The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).
- The Policy terminates on surrender and no further benefits are payable under the Policy.

### **i) Guaranteed Surrender Value (GSV):**

The GSV will be equal to the GSV factor for Premium multiplied by the Total Premium Paid (excluding taxes, modal loadings and extra premiums, if any) plus the GSV factor for Guaranteed Additions multiplied by accrued Guaranteed Additions.

### **ii) Special Surrender Value (SSV):**

The Special Surrender Value shall be based on the Company's expectation of future financial and demographic conditions. This shall be reviewed by the Company from time to time with prior approval from IRDAI.

Special Surrender Value =  $\left[ \frac{\text{Number of Premiums Paid}}{\text{Total number of premiums payable}} \right] \times (\text{Sum Assured plus Accrued Guaranteed Additions}) \times \text{Special Surrender Value Factor}$

### **Vesting of the Policy in Case of Policies Issued to Minor Lives**

In case of minor lives, the ownership of the Policy shall automatically vest on the Life Assured on attainment of majority (i.e. when the Life Assured attains age 18 years).

### **Nomination and Assignment**

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time. Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

### **Exclusions**

**Suicide exclusion:** In case of death due to suicide within 12 months:

- ▶ From the Date of Inception of the Policy, the nominee or beneficiary shall be entitled to 80% of the Premiums Paid, provided the Policy is in force or
- ▶ From the Date of Revival of the Policy, the nominee or beneficiary shall be entitled to an amount which is higher of 80% of the Premiums Paid till the Date of Death or the Surrender Value, if any, as available on the Date of Death.

### **Prohibition on Rebates:**

#### **Section 41 of the Insurance Act 1938 as amended from time to time states:**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **Fraud, Misrepresentation or Non-disclosure:**

#### **Section 45 of the Insurance Act 1938 as amended from time to time states:**

1. No Policy of Life Insurance shall be called in question on any grounds whatsoever after the expiry of 3 years from the Date of the Policy i.e. from the Date of Issuance of the Policy or the Date of Commencement of Risk or the Date of Revival of the Policy or the Date of the Rider to the Policy, whichever is later.
2. A Policy of Life Insurance may be called in question at any time within 3 years from the Date of Issuance of the Policy or the Date of Commencement of Risk or the Date of Revival of the Policy or the Date of the Rider to the Policy, whichever is later, on the grounds of fraud.  
For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

## **Why Choose Us?**

Future Generali India Life Insurance Company Limited is a joint venture between India's leading retailers - Future Group, Italy based insurance major - Generali, and Industrial Investment Trust Ltd (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance offers an extensive range of life insurance products and a network that ensures we are close to you wherever you go.



For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the Policy Document and consult your advisor, or, visit our website ([life.futuregenerali.in](http://life.futuregenerali.in)) before concluding a sale. In case of any conflict between this product brochure and your Policy Document, the Policy Document shall prevail. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant. Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Co. Ltd. (Regn. No. 133) Regd. Office: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013. | Fax: 022-40976600 | Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) | Call us at 1800 -102-2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in) | UIN: 133N083V01 | ARN - ADVT/Comp/2019-20/May/036

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS! IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.**