Corona Related Insurance Policies, Claims & Issues
Corona Kavach - When to Recommend
1. Have Health Ins. with room rent limits
2. Want to cover Home Medical Cover
3. Have inadequate cover & want a temp. fix
Corona Rakshak - When to Recommend
1. Have health cover > 5 lakhs with no limits
2. Want to cover deductions and loss of income
3. To cover loss of income
Impact of IRDA Cashless Circular
IRDA or Insurers cannot enforce things on Hospitals
Clients need to be prepared to pay deposits, pay & then claim later
Guidance for People with Covid History
1. Term - Insurers are asking to apply after 6 months of recovery
2. Health - There are chances of health insurers also wait for 3-6 months
Guidance for People with NO Covid History
1. Its important to act fast and buy all required insurance plans
2. Premiums will raise in both Life & Health Insurance Covers
3. More stringent underwriting around occupation, income & medical history