

Increase In Term Insurance Premiums

Premiums of term plans are expected to increase by 20-40% from 1st Dec, 2021 depending on various insurers.

Here's how it can affect you based on your age:

| Age | Premium till 30th Nov | Premiums after 35% hike from 1st Dec |
|-----|-----------------------|--------------------------------------|
| 25 | ₹ 8,197 | ₹ 11,066 |
| 30 | ₹ 10,221 | ₹ 13,798 |
| 35 | ₹ 14,013 | ₹ 18,918 |
| 40 | ₹ 22,268 | ₹ 30,062 |
| 45 | ₹ 34,224 | ₹ 46,202 |

Calculations are based on the premiums of the reputed company where life cover will be till 75 and premium payment will be till 60 years of 50 lakhs sum insured of a non-smoker.